

MANAGEMENT REPORT 2016



Ismael Cala Foundation, nonprofit organization presents the following management report that allows the systematization of the management carried out by the foundation during the year of 2016 and that aims to publicize the objectives and facts in a way transparent.

During the first semester of 2016 the Ismael Cala Foundation was in the process of institutional consolidation to strengthen its legal structure including the call for the expansion of its **Board of Directors**, consisting of:



Ismael Cala
President
Founder



Juan Casimiro
Vice-President



Carmen Richards
Director



Mireya Cisneros
Director



Harold Sinnott
Secretary



Dilcia Ruan
Executive Director

Advisors



Bruno Torres
Treasurer



Franklin Mirabal
Advisor



Likewise the processing before organizations such as: a) Federal Register, b) Registration before the IRS (TAX ID or EIN - Employer Identification Number) and c) Processing of the Tax Exemption Certificate 501 (C) - (3).



The second semester of 2016, we proceeded to the design of the strategic and programmatic framework, the planning and definition of the processes for the operationalization of each of its three (3) programs, being defined as follows:



Channeling Program Scholarships, whose objective is to promote the education and training of young people through the channeling of scholarships for courses and / or careers for personal and professional improvement.

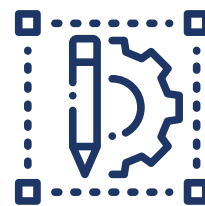


Institutional Strengthening Program: Whose objective is to contribute to the consolidation of social entrepreneurship in Latin America that address problems in vulnerable populations, and especially in the development of.



C.A.L.A Program: The foundation's leading program whose objective is to promote the training of adolescents in emotional leadership and entrepreneurship through Learning Centers for Leadership in Action (CALA). During this second semester, emphasis is placed on the development of the Emotional Leadership Project called "The Flight of the Comet" whose final product was submitted to the CAF (Andean Development Corporation) for evaluation.

Web development



Likewise, we proceeded to the creation and design of the WEB page and the promotional material of the institution. In summary, the activity of the foundation in 2016 focused on strengthening internally by 2017 to start operationalizing its programs in the scale of a social enterprise in full gestation.